

DIVIDEND ADVANCE LOAN APPLICATION FORM **CONFIDENTIAL**

A)

1. NAME.....MOBILE NO.....

2. PRESENT ADDRESS.....

3. PHISICAL ADDRESS

a) Sub location..... b) Location.....c). Sub County

d) County

4. Email address

5. EMPLOYER.....

6. SCHOOL/STATION OF WORK.....

7. FOSA ACC NO.....

8. T.S.C NO/ PERSONAL NUMBER..... 9. AGE.....

10. I.D NO.....M/NO.....

11. AMOUNT APPLIED KSHS.....IN WORDS.....

12. REPAYMENT PERIOD.....WITH EFFECT FROM THE MONTH OF.....

13.REPAYMENT TERMS (Tick) Daily ☐ Weekly ☐ Monthly ☐

14. MODE OF PAYMENT. (TICK) a) Cash ☐ b) check-off ☐ c) Paybill ☐d) Cheque ☐

e) Any other specify.....

15. Interest rate 13%

16. PURPOSE OF THE LOAN (TICK)

a. Agriculture ☐

b. Trade ☐

c. Manufacturing and service industry ☐

d. Education ☐

e. Human health ☐

f. Land and housing ☐

g. Finance ☐

h. Consumption and social activities ☐

Attach current payslip/Statement and ID card Photostat

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the laws of the society and the loan policy and any variations by the Board of Directors.

I hereby authorize Suluhu SACCO Society LTD to access my credit information from CRB and be enlisted in case of default.

SIGNATURE..... DATE.....:

B. WITNESS NAME.....M/NO.SIGNATURE.....

C. ELIGIBILITY CALCULATIONS

- a) Shares \2*10%
- b) Total shares in Kshs.....
- c) Amount currently requested.....
- d) Amount currently requested Kshs.....

D. CEO’S COMMENTS

This loan application may be granted / rejected for the amount ofrepayable in months.

The loan application may be rejected or amount reduced for the following reasons.

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SIGNATURE.....DATE.....

E. MANAGEMENT COMMITTEE:

LOAN APPROVED KSHS.....RECOVERABLE IN.....

Installments at an interest rate of 10% per month on a flat rate. This loan has been approved subject to the following conditions.....

REASONS FOR DEFFERED / REJECTED LOAN

- a)
- b)
- c)

Management committee minutes..... Date.....

Chairman’s Signature..... Date.....